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**SAMSUNG
ENGINEERING**

2010 Third Quarter Results



October 2010

Contents

2010 1~3Q Results

- YoY Performance
- Annual Growth Target

Financial Updates

- 2010 1~3Q New Orders
- 2010 1~3Q Revenues
- 2010 3Q Profits

Appendix

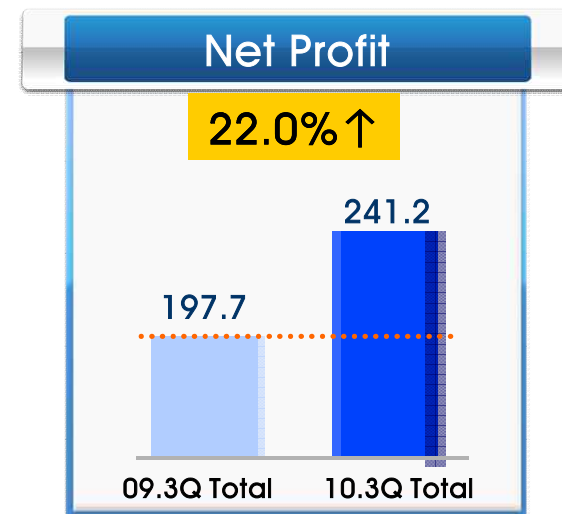
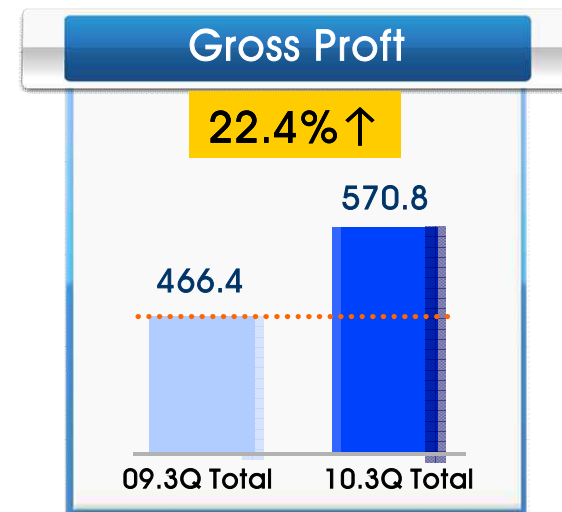
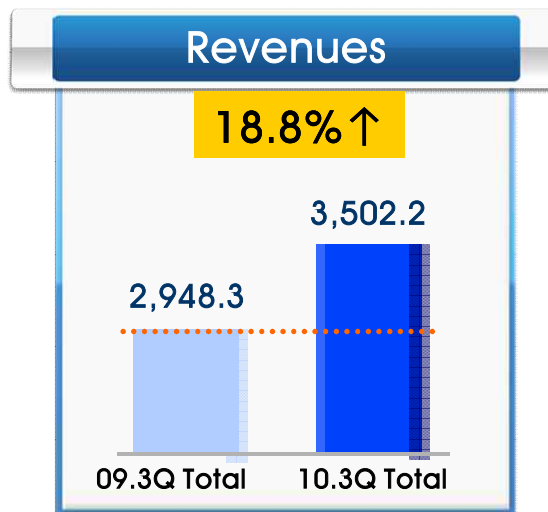
- Income Statement
- Balance Sheet

This material offers tentative figures of Samsung Engineering head office and its overseas branches that were not subject to independent auditor's review and intended as a comprehensive guide for investors. Samsung Engineering reserves the right to revise figures during audit. The audited figures of Samsung Engineering are slated to be announced as part of 2010 3Q results on November 15 2010.

2010 1~3Q Results

YoY Performance

(KRW bn)



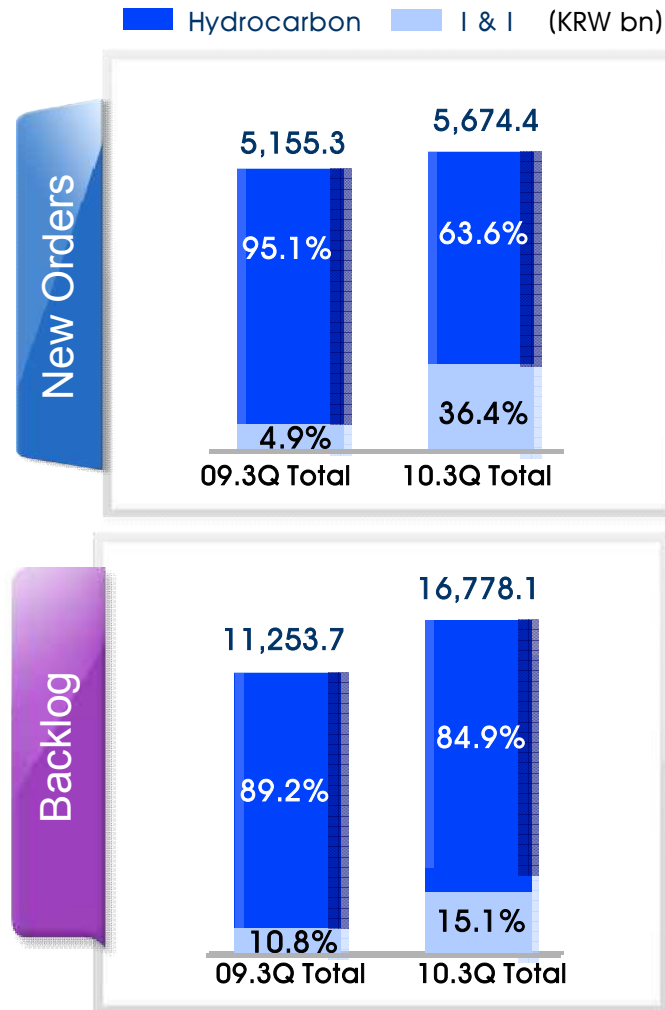
* Consolidated Base

- Achieved 52% of New Orders 84% of Backlog and 70% of Revenues in financial targets for 2010.

(KRW bn)

	2010 Target	2010 1~3Q Total	Achieved
New Orders	11,000.0	5,674.4	51.6%
Backlog	20,000.0	16,778.1	83.9%
Revenues	5,000.0	3,502.2	70.0%
Gross Profit	743.0	570.8	76.8%
Operating Profit	373.0	301.1	80.7%
Recurring Profit	420.0	317.2	75.5%

* Consolidated Base



- With increased projects in I&I sector and continued new order growth, 49% YoY growth in backlog

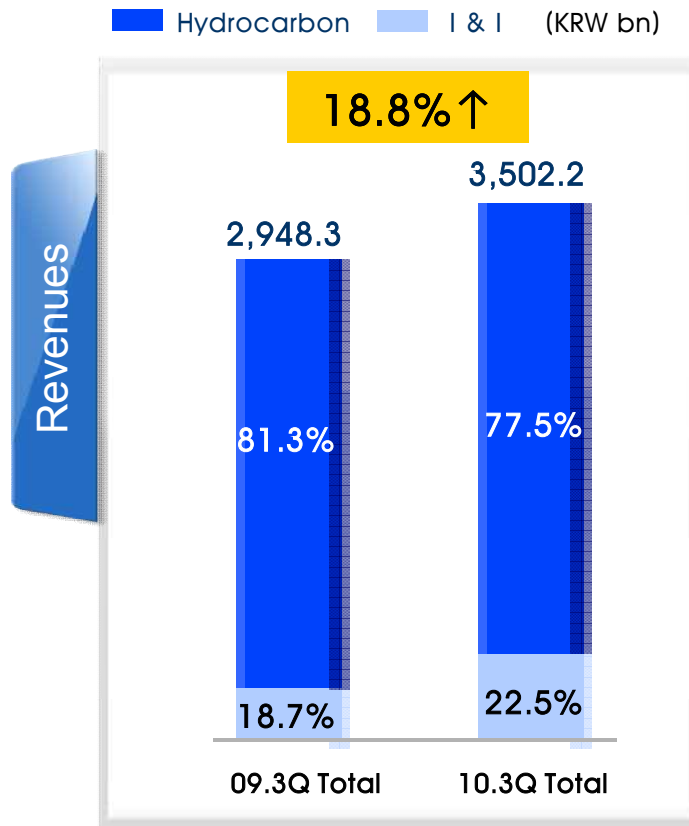
(KRW bn)

	09.3Q Total	10.3Q Total	YoY Growth
Hydrocarbon	4,902.3	3,609.6	△26.4%
I & I*	253.0	2,064.8	716.1%
Total	5,155.3	5,674.4	10.1%

Backlog	11,253.7	16,778.1	49.1%
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* I&I : Industrial and Infrastructure

** Consolidated Base



- Revenues increased by 19% as a result from mega projects awarded in 2009 and expansion of capex for Samsung affiliates

(KRW bn)

	09.3Q Total	10.3Q Total	YoY Growth
Hydrocarbon	2,396.2	2,713.7	13.3%
I & I*	552.1	788.5	42.8%
Total	2,948.3	3,502.2	18.8%

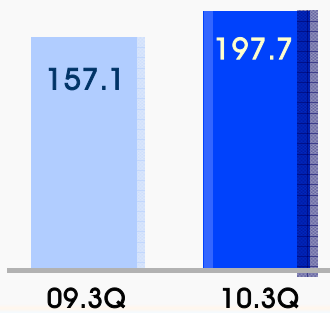
* I&I : Industrial and Infrastructure

** Consolidated Base

(KRW bn)

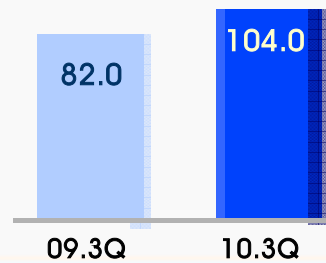
Gross Profit

25.8% ↑



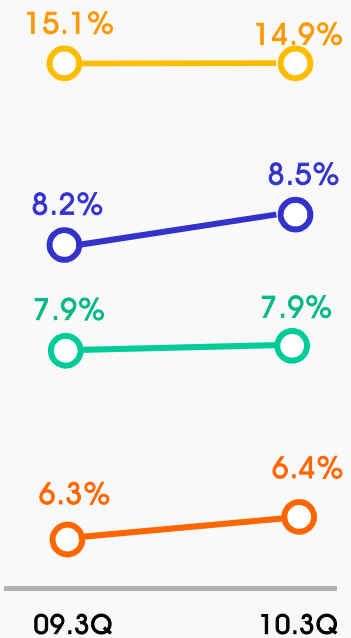
Operating Profit

26.8% ↑



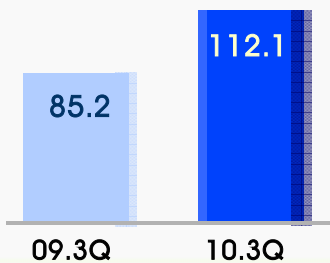
Margin Trend

○ Gross Profit ○ Operating Profit
○ Recurring Profit ○ Net Profit



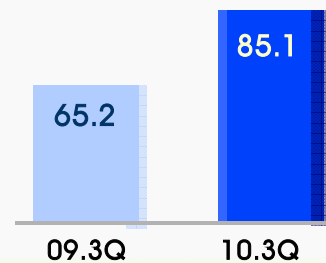
Recurring Profit

31.6% ↑



Net Profit

30.5% ↑



(KRW bn)

	'09.3Q Total		'10.3Q Total		YoY (%)
	HQ	Total	HQ	Total	
Revenues	2,535.5	2,948.3	3,106.0	3,502.2	18.8%
Gross Profit	426.3	466.4	547.6	570.8	22.4%
Operating Profit	223.7	242.3	297.0	301.1	24.2%
Recurring Profit	264.2	262.1	337.6	317.2	21.0%
Net Profit	208.9	197.7	264.0	241.2	22.0%
GP Margin (%)	16.8	15.8	17.6	16.3	0.5p
OP Margin (%)	8.8	8.2	9.6	8.6	0.4p
RP Margin (%)	10.4	8.9	10.9	9.1	0.2p
NP Margin (%)	8.2	6.7	8.5	6.9	0.2p

(KRW bn)

	'09FY	'10. 3Q	YoY (%)
Total Assets	2,769.3	3,198.5	15.5%
Current Assets	2,305.3	2,569.8	11.5%
Fixed Assets	4,64.0	628.7	35.5%
Total Liabilities	2,006.3	2,340.1	16.6%
Current Liabilities	1,851.7	2,149.0	16.1%
Fixed Liabilities	154.6	191.1	23.6%
Total Capital	763.0	858.4	12.5%
Capital Stock	200.0	200.0	—
Capitals	56.3	56.3	—
Retained Earnings	682.4	847.8	24.2%
Capital Adjustment	△175.7	△245.7	—

* Consolidated Base